India (RBI) hasd set up an Expert Committee on Legal Aspects of Bank Frauds in August 2000. The Committee had submitted its report on 31st August 2001. The recommendations of the committee arc presently being examined by the Reserve Bank of India after which the same will be forwarded to the Government along with the views of RBI. The System and procedures are reviewed from time to time by Government, RBI, Central Vigilance Commission and Central Bureau of Investigation and deficiencies observed are advised to banks for remedial action.

Broadening of Tax Base

2986. SHRI K. RAHMAN KHAN: Will the Minister of FINANCE be pleased to state:

(a) whether the initiative taken to broaden the tax base has actually increased the revenue collection as compared to the expenditure incurred; and

(b) if so, what are the details in this regard?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI GINGEE N. RAMACHANDRAN) (a) yes, Sir.

(b) Details of increase in revenue attributable to initiatives taken to broaden the tax base as compared to the expenditure incurred are not maintained.

However the increasing trend of revenue collections and the declining trend of cost of collections is apparent from the details given below:

FY.	1998-99	1999-2000	2000-01
Direct tax collections (Rs. Crores)	44,769.02	58,346.79	67,253.84
Percentage cost of collection	1.98%	1.49%	1.28%